

**VARREA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
REVENUES					
Landowner contribution	92,290	20,616	50,592	71,208	\$ 673,540
Total revenues	92,290	20,616	50,592	71,208	673,540
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	48,000	12,000	12,000	24,000	48,000
Legal	25,000	110	24,890	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	5,500	-	5,500	5,500	5,500
Arbitrage rebate calculation*	500	-	300	300	500
Dissemination agent*	1,000	-	250	250	1,000
Trustee*	-	-	-	-	5,500
Telephone	200	100	100	200	200
Postage	500	-	500	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,750	-	1,750	1,750	1,750
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,000	-	5,000	5,500
Contingencies/bank charges	750	777	-	777	1,500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Total professional & administrative	92,290	18,412	48,455	66,867	98,540
Field operations					
Misc. field operations	-	-	-	-	575,000
Total field operations	-	-	-	-	575,000
Total expenditures	92,290	18,412	48,455	66,867	673,540
Excess/(deficiency) of revenues over/(under) expenditures	-	2,204	2,137	4,341	-
Fund balance - beginning (unaudited)	-	(4,341)	(2,137)	(4,341)	-
Fund balance - ending (projected)	-	(2,137)	-	-	-
Unassigned	-	(2,137)	-	-	-
Fund balance - ending	\$ -	\$ (2,137)	\$ -	\$ -	\$ -

*These items will be realized when bonds are issued.

**WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.